

March 7, 1980

LB 916

SENATOR DE CAMP: No, this has nothing to do with multi-bank holding company, although as a little pony floating along. You never know when you might put another saddle on him but anyway, this has nothing to do with multibank holding company if that is your worry and if you think it is a plot.

SENATOR NEWELL: What would keep this from allowing a great deal of mergers from taking place. When in this bill prevents such mergers and insures that what you and Senator Clark have described will be the only use of this provision?

SPEAKER MARVEL: You have thirty seconds.

SENATOR DE CAMP: Well in thirty seconds I don't think I can explain the whole system of forming banks and everything. I guess you will just have to trust me. It's okay, David, it's okay.

SENATOR NEWELL: Senator DeCamp, I just want to ask this one last quick question. If you could explain what would prevent a great number of mergers from happening in this bill, that would help me a great deal. Is there any language in here that would prevent mergers of different banks and so forth from taking place? If it is, where is it at and then I will be all right.

SENATOR DE CAMP: Okay, we will get that answer for you on closing, since you have run out of time now.

SENATOR NEWELL: On closing. All right, John, please don't give me the old "trust me" stuff though, will you?

SPEAKER MARVEL: Senator Wesely. We are running on a fifteen minute schedule. Senator Wesely, do you wish to speak?

SENATOR WESELY: Yes, Mr. Speaker, I just wanted to rise in support of LB 916. I know of a particular circumstance in Lincoln where this bill will be very beneficial. It is more or less a technical change that will rectify a situation that is discriminatory against state banks and I believe will not, in fact, have any long range ramifications that would be negative as Senator Newell might believe or suggest. In fact, I think it is a minor change that would be, in fact, beneficial to the banking community and to the consumers that are served by them. I don't see it as a major bill but there is a circumstance in Lincoln that would be held by it and I strongly support LB 916.