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made contact with Todd Sneller from the Gasohol Commission that they are interested in issuing these bonds to the municipalities and the counties, and then for the guaranteeing my amendment would allow us to or will direct us to establish a fund with the Investment Council to make sure that eventually we wouldn't have to use general funding if some company did go broke and we would have to back the bonds. This isn't something that we should really be too concerned about because we will....by legislation we could have a lot of safeguards how the company shall be.... which company shall be given the authority to enter into the contract with the municipalities. We will have to have some kind of a screening board. Todd Sneller suggested probably the Governor and the head of the Department of Economic Development, the head of the Agriculture Department, people like that could sit on this board to sift over the applications and make sure that these people...reputable... concerns that are getting into the contract with the municipalities and the counties.

SENATOR NICHOL: Okay.

SENATOR MARESH: But the bonds would be issued by the cities and the counties and we would give the bonds more value that they would be guaranteed and the companies are interested for that reason because we will have this bill.

SENATOR NICHOL: They would have the guarantee of the city or county as well as the state on their bonds.

SENATOR MARESH: Well, I think the state would eventually be the one that would be responsible in case there would be problems, but we would make sure that another company would take over in case one would go bankrupt.

SENATOR NICHOL: Very good. Thank you, and I certainly do support the bill.

PRESIDENT: The Chair recognizes Senator Murphy. The microphone is not working, Senator Murphy. Somebody sabotaged you.

SENATOR MURPHY: Lucky. There we go.

PRESIDENT: You did it to yourself.

SENATOR MURPHY: I thought for a minute you had done it to me again, Luedtke.

PRESIDENT: I tried but I failed and you are the one that