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housing, the market can gyrate rapidly when one house or two houses are up for sale and you have several willing buyers. If the same thing reverses and a few people move out of the town, you have some excess housing, it can drop quite rapidly, and you would have a gyrating effect on real estate values across the state. We do not have volumes of sales in real estate that are sufficient to be the substantial or the sole factor in establishing real estate values. The earnings, the location, by striking these out it will take out the stability of fixing real estate values across the state. This amendment would upset our system of establishing real estate values from one end to the other across the state, and turn it into a gyrating mess. I urge that you oppose the DeCamp amendment, and I think it would be a tremendous step backward to adopt this amendment as far as the state and adjusting real estate valuations. Thank you.

SPEAKER MARVEL: Senator Sieck.

SENATOR SIECK: Members of the body, Mr. President, I, too, stand opposed to this amendment. Senator DeCamp says this is unconstitutional. I did some checking with several attorneys and they say that it is not unconstitutional... it is not. If the federal government in the estate context, and the land is sold between the family, and a lot of times this land is sold at a very small price just because it is in the family to keep the land in the family, the federal government then comes in and uses the very thing that we have got on the books at the present time to value that property to get the land in the proper perspective as far as the estate taxes are concerned, and this has been proven, this has been done. So they are using what we have in the statutes at the present time. Another thing, if this bill comes...if this amendment is attached on, it could actually lower the value in this particular case, if the land would sell between a family and would sell at a lower value. It could actually be at a lower assessed value than really what the statutes are saying at the present time. So I say again, we should not pass this amendment at this time. If we want to do it, it's a major piece of legislation, let's have a hearing and let our people express themselves at a hearing and then see what happens. Thank you.

SPEAKER MARVEL: Senator Kahle.

SENATOR KAHLE: Mr. Speaker and members, I think Senator Burrows covered pretty well what I wanted to say. There certainly are other criteria to the valuing of real estate than the sale price, and I think over in our neighbors to the