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nursing home as well as the state. I mean, why, after all, should a capital investment like the purchase of a nursing home be depreciated more than once. Why can't an expensive building be depreciated from the cost of construction on down to the salvage value only once? Why should that be done more than once? So what this amendment does is it replaces the recapture provision with a provision that real property can be depreciated only once in a lifetime of a particular building. It can't be sold and resold and resold with depreciation taking place each time. So that is the amendment. Mr. Speaker, the amendment also strikes other portions of the bill in order to preserve the integrity of the certificate of need act that we passed last year, and I would ask this body to adopt this amendment to the committee amendments.

SPEAKER MARVEL: Well, Senator Hoagland, I think what we need to do, we are approaching twelve o'clock and you have a significant amendment and we need some members of the Public Health and Welfare Committee here, and can you hold your information until tomorrow?

SENATOR HOAGLAND: That would be agreeable, Mr. Speaker.

SPEAKER MARVEL: Is that all right with you, Senator Kelly?

SENATOR KELLY: And if it weren't? That's not fair, Mr. Speaker, I would withdraw that caustic comment and bow to the wisdom of the Speaker of this Legislature and my worthy opponent, Senator Hoagland, who wants us to establish the jubilee in this bill.


SPEAKER MARVEL: Mr. Clerk, do you have some items to read in?

CLERK: I have nothing to read in, Mr. President.

SPEAKER MARVEL: Senator Johnson, would you like to adjourn us until 9:00 o'clock, Thursday, February 14th?

SENATOR JOHNSON: Yes, Mr. Speaker, it would be my pleasure to move this body to adjourn until 9:00 o'clock, Thursday, February 14, 1980.

SPEAKER MARVEL: All in favor of that motion say aye. Opposed no. The motion is carried. We are adjourned.

Edited by: 
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