

February 7, 1980

LB 491

SENATOR WESELY: No, three miles from the bank.

SENATOR KEYES: Three miles from the bank. In other words, I can go in the heart of Sarpy County and I could set three teller facilities, one of which will be able to loan money, don't pay attention to him back here because I don't think he knows what he is talking about all the time, so I will be able to charter a bank and then I will have three teller facilities, one of which can make loans and they can be within the three mile radius of the center of Sarpy County?

SENATOR WESELY: No. See now the bill reads, the remaining two such offices outside of the one that is within three miles.

SENATOR KEYES: Now we are not chartering this according to the city. We are chartering this one in a county. This one is going to be chartered within the county, not within the city limits of any city.

SENATOR WESELY: I can't answer that question. I am not familiar with it.

SENATOR KEYES: Okay, I think I am getting what I want. Thank you.

SPEAKER MARVEL: Senator Wesely. Senator Wesely, do you wish to close on your amendment?

SENATOR WESELY: Thank you, Mr. Speaker. Members of the Legislature, I know this has probably gone on a little longer than you or I anticipated but let me close by just saying that this bill, I mean, this amendment to this bill returns the original language and the original restrictions that are currently in place concerning branching within city limits in the State of Nebraska. Now this means basically this, in the City of Lincoln, let's just take an example of any bank, the bank has got a main facility. It decided a few years ago, well, we will build a second facility and we have got to build that within three miles and they went ahead and did that. And so they have got a facility out there. Now this bill comes...and that is all they have got at this point. Now this bill comes along and that bank has got that facility and it is about two and a half miles away and they would like to make that full service and they would like to keep it and to use it but this changes the whole game. This goes back to five thousand feet and so that facility just beyond that five thousand feet but within the three miles that were the