

February 7, 1980

LB 491

structure change legislation. To the question asked to me the other week about LB 69, Senator Hefner, Senator Hefner says would you support killing LB 69? Senator Hefner, I would support killing LB 69 in its present form. I believe that legislation also, as I have said before, needs major change. I believe major structure change is needed in the state but only if it is done in a coordinated comprehensive and responsible fashion.

SPEAKER MARVEL: Senator Schmit, do you wish to talk to the Wesely amendment?

SENATOR SCHMIT: Yes, I do, Mr. President. Senator DeCamp, before you wander away, I would like to ask you a question. First, of course, you refer to the middle ground and would you identify for my purposes what you mean by middle ground. Obviously we have a great many banks that are interested in a variety of legislation and would you tell me what you have in mind as the middle ground to see if it corresponds with what I had in mind.

SENATOR DeCAMP: Senator Schmit, I will outline for you what I perceive to be a reasonable middle ground.

SENATOR SCHMIT: But please don't take too much time because I would like to just say a few words.

SENATOR DeCAMP: I won't take too much time. A very limited multibank system may be even one that was limited to one acquisition per year, maybe one that was even delayed a couple of years and a branch banking system, such as, maybe real honest-to-goodness citywide branching with affirmation that existing drivein facilities could be full branches. Something like that would seem to me to be a reasonable middle ground that would benefit the State of Nebraska, benefit the banking system and be something that everybody could live with even though everybody would have had to give a little in their particular individual greed or selfishness but overall I think it would be beneficial.

SENATOR SCHMIT: Okay, thank you. Then I think that the best thing to do would be to have everyone start from ground zero and that means that you start under LB 491 playing under the same rules we were playing under when 312 was passed back in 1973, which was, that was BW, Before Wesely, and I think it is only fair to point out that Don in his amendment is going back to the original language in that bill and there may well be some institutions who constructed their facilities based upon that

6847