

January 31, 1980

LB 481

SPEAKER MARVEL: The motion is carried. The amendment is adopted. Do you want to advance the bill? The motion is to advance the bill as amended. All those in favor... Senator Fowler.

SENATOR FOWLER: I guess I would like a clearer explanation of what the bill does, either if...Senator DeCamp indicated Senator Barrett or Senator Dworak are interested in this. Perhaps they could explain it. I see it I guess as a licensing bill. I would like to know who is being licensed, what happens to people already in the profession, whether they are grandfathered or not, what the need for this is. I guess this may have been debated once before and I may have missed it, but I guess I would like a little more explanation.

SENATOR DeCAMP: Mr. President.

SPEAKER MARVEL: Senator DeCamp.

SENATOR DeCAMP: Mr. President, we spent an hour and a half I think explaining everything in detail and I guess we can do it on every bill day after day. We have got five members absent, we can do it five times for five people as they come in. It straightens out some ambiguous language in existing law, corrects some areas there. It is going to define clearly who is subject to the consultant's law, it specifies what activities the consultant can engage in. It sets up better enforcement provisions so they know what they are doing there, so you have specific things there, and it specifically prohibits insurance agents receiving a consultant's fee when they receive a commission on the insurance sold unless a particular agent is a licensed consultant. I can give Senator Fowler a complete explanation that is about six or seven pages long of the entire bill. I think I have read most of that last time on the floor. I would be happy to provide it to you.

SENATOR FOWLER: Okay, Senator DeCamp, I am not asking for an hour and a half, so the only thing it covers is consultants. There is no other licensing or requirements in there other than the consultants that you mentioned, right?

SENATOR DeCAMP: That is correct.

SENATOR FOWLER: Okay, and previously, what has been the previous law on this area?

SENATOR DeCAMP: It has been very vague and ambiguous. In