PRFSIDENT: Senator DeCamp, will you respond?

SENATOR DWORAK: Where is Senator DeCamp?

PRESIDENT: Senator DeCamp, you can't get out that easy.

SENATOR DWORAK: I am not familiar with the term, spend-
thrift trust but it is my understanding now that if we
skip a generation which is essentially the illustration
that you spelled out, that now in that case, the bene-
ficiaries can go to the court for--to take care of taxes
and those kind of expenses.   I guess I don't understand
what your amendment is trying to do because it is my
understanding that that can be done right now.   Maybe
we ought to get Mr. Ryan in here.

SENATOR DE CAMP: Okay, this bill comes from...was sup-
ported by the Bar Association.   If you are concerned about
that particular question I will get a legal answer.   Now
I think the best person on trusts is Peter Hoagland.   Peter
Hoagland, you are an expert on trusts.   Aren't you?   Is
there an expert on trusts in the room?   Landis.   I just
want you to trust me.   I never did understand these trusts
but your question is then, once again...

SENATOR DWORAK: My question is when Humpty Dumpty's
heirs finally receive this property because apparently
they bypassed, Merz bypassed Humpty Dumpty to Humpty
Dumpty's heirs.   They skipped a generation.   Now that
these heirs have this property there is sudden obliga-
tions against this property and you are looking for a
vehicle to satisfy those obligations against that property
and you are saying what you want to do is take this prop-
erty to the courts or take this situation to the courts
and let them adjudicate it.   It is my understanding that
is now possible.

SENATOR DE CAMP: I don't believe you are correct in that,
Senator Dworak, but I will check it out.   Senator Dworak
just did some estate planning so he says, he must be.   I
will check it out and let you know momentarily.   I will
check with the Bar Association.   What could be better
than that?   Almost anything.

SENATOR DWORAK: Senator DeCamp, maybe you would be willing
to withdraw this amendment now and put it back on on Select
File when we get this straightened out, because I think it
is a complicated, I think it is a serious concept and rather
than try to make a decision on it this morning, why don't
you withdraw it and put it on Select?