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LB 585

because somebody doesn't register all their personal property, that is a totally separate issue, separate laws, separate everything. That is a violation of a law that says you have to file what your personal property is. That is a violation of law that says the county assessor has to assess it. Officially, you have to file your personal property which we presume most people do. If they don't, as I say, that is a separate issue, somebody violating a separate law. When it is filed, we have purchase price, depreciating tables, the whole works. So there is nothing in the records to reflect the personal property as anything other than a hundred percent of actual value. There are laws on the books that say you have to value the two equally. We are basing our reimbursement on the basis of false mill levies.

SPEAKER MARVEL: Senator Warner, do you wish to be recognized?

SENATOR WARNER: Just to explain, Mr. President, that the basis for the \$62.2 million is because that is what the statutes of the state indicate will be reimbursed this year and the committee tries to follow those statutes when it is convenient. And in this case, it is also necessary so I would recommend not voting for Senator DeCamp's amendment. His argument may have or probably does have some validity to it but I think his remedy is to change the law, not to change the appropriation bill.

SPEAKER MARVEL: Senator Schmit is temporarily out of the room so I will call on Senator Kahle and then Senator Burrows.

SENATOR KAHLE: Mr. Speaker, members of the body, I visited with Senator DeCamp a little bit about this several days ago and I think he is completely off base in his supposition. First of all, I don't believe that personal property was ever taxed completely at one hundred percent of value. It may have been closer than real estate, I will have to admit that. But I am sure when I used to buy a new tractor at \$10,000 or so, it was maybe taxed at \$8,000 so it never was taxed at one hundred percent. The price of livestock has never been full value unless we had a terrible drop in price after the decision was made by the assessors to assess that at a certain price. I submit to you that if we should go out right now and make an appraisal of all the personal property in the State of Nebraska, and I mean make an appraisal of it, go into everybody's yard and to everybody's store and count everything, that I would certainly