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come out of this whole mess, if we as public officials here and other public officials in this state aren't going to straighten out the property tax system, the equalization system. Why is this amendment justified? Let's start out with a couple of facts that you have to know. Somewhere between fifty and fifty-five percent of all the money we handle and process is simply returning, returning to local subdivisions of government, whether it is schools, counties, whatever, so we collect sales and income tax and then we return a big percentage of it. Now this return to a very large degree is all predicated and based for its fairness upon a simple premise. It is based upon the premise that equalization exists and the laws are being followed, and it is on that basis then that a county or a school will get \$1, or \$5 or \$7 or whatever. So if the distribution of money is to be fair and equitable that is collected through sales and income tax, if it is to be fair and equitable, then that equalization has to exist. In other words, a \$50,000 piece of property here has to be on the books and valued at \$50,000 just like an identical piece over here has to. That is step number one but step number two and how we are homing in on a critical area. Personal property and real property according to the Constitution, the laws of the state and Supreme Court rulings have to be valued uniformly and fairly. So a \$3,000 piece of personal property, let's say a \$3,000 car or mobile home or combine is supposed to be valued on the books at \$3,000 just like a \$3,000 lot, real estate, in a county or city or wherever. Evidence indicates, Board of Equalization records show, and there is nothing to dispute this that personal property is valued at a hundred percent of actual value or as near to that as you can reasonably get on an overall basis. There is nothing in the record to absolutely contest this and you people who have paid your taxes on your car or whatever you know that it is probably close to actual value. By the records, by the public records of the Tax Commissioner, by the public records of the Board of Equalization meeting, so on and so forth, by public statements of every official in this Legislature at one time or another, real property is not at actual value. In fact, the last record indicates that it is about 50% of actual value on an overall basis. Now what results then? What I am going to tell you now is that there is an incentive to violate the law because of our distribution system. The more you violate the law the bigger winner you are. The more you comply with the law the bigger loser you are. How does this occur? It occurs simply this way. The mill levy is simply a percent to raise a quantity of money. So if you need to raise \$100 and you have \$1,000 worth of property, you would have ten