

May 4, 1979

LB 158

SENATOR MURPHY: Mr. Chairman, inasmuch as we are this close, may I ask for a roll call

SPEAKER MARVEL: A roll call vote has been requested. Clerk, call the roll.

CLERK: Roll call vote commenced.

SPEAKER MARVEL: Excuse me. The Clerk can't hear your return out there. Okay.

CLERK: Roll call vote continued. (See page 1858 and 1859, Legislative Journal.) 25 ayes, 15 nays, Mr. President.

SPEAKER MARVEL: Motion carried. The amendment is adopted. Will you clear the Board please, Mr. Clerk, and then we will go....okay, the Clerk will read the next amendment.

CLERK: Mr. President, Senator Murphy now moves to amend: Read Murphy amendment (7) on page 1859, Legislative Journal.

SPEAKER MARVEL: The Chair recognizes Senator Murphy.

SENATOR MURPHY: This amendment would simply reinstate in the bill the original language which says that collateral shall be required when monies are advanced, when bonds are issued, when credit is granted. When credit of the state is granted, that the collateral shall be pledged. I think the very least that we could do would be to follow normal procedures of extending credit and require collateral. If you do not and the project fails, who has what. I ask that shall be reinstated and I move for the adoption of the amendment.

SENATOR KOCH: So do I, Mr. Speaker. I will call the question.

SPEAKER MARVEL: The question has been called for. Are there five hands? Okay, the question is, shall debate cease? All those in favor vote aye, opposed no.

CLERK: 25 ayes, 1 nay, Mr. President.

SPEAKER MARVEL: Debate is ceased. Senator Murphy, do you wish to close on your amendment?

SENATOR MURPHY: I have no closing. Senator Koch concurs and I move the adoption of the amendment.