

April 26, 1979

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a financial crisis. Don't you remember? You passed legislation to bring 150 million dollars back. You got your banks and the newspapers and you talked about it in the Legislature how this bank is 80% loaned up and this one is 86% loaned up. You need the opportunity for additional outside capital.

SENATOR NICHOL: One minute.

SENATOR DeCAMP: We are going to let these out of state banking institutions come in. Multibank will protect you under this form of the bill against the very thing that you are concerned about.

SENATOR KEYES: Thanks for using my time, John DeCamp. You do a good job of that. Thank you.

SENATOR NICHOL: Senator DeCamp, are you ready to close please? Before you do, I would like to introduce some guests in the North balcony who are guests of Senator Cullan from way out Hemingford way. We have 41 fifth and sixth grade students, three teachers and they are from District 10. Would you please stand and be recognized? Senator DeCamp, would you like to close please? Senator Lewis' light came on. Senator Lewis.

SENATOR LEWIS: Mr. Chairman, I would like to ask Senator Cullan a question again to review his amendment before I vote on the matter at hand. Senator Cullan, would you go through that amendment one more time so we understand precisely what the issue is that now you have attached.

SENATOR CULLAN: Okay, now, Senator, you have to understand the amendment was drafted about eight-thirty this morning and there are some technical things that E & R has to do but the intent of the amendment is simply this; to lower the percentage of total deposits that any one multibank holding company can control from twelve percent to nine percent, and then the second part of the amendment relates to acquisition and that is to restrict the rate of acquisition of multibank holding companies in Nebraska. Now the first part of that restricts it so that no multibank holding company can acquire more than two banks in any one calendar year, irrespective to the size of the banks. Now in addition to that, no multibank holding company can acquire in aggregate, whether it is one bank or two banks, they cannot acquire in aggregate in one calendar year more than one percent of a state's deposits. So if NBC is at eight percent right now or seven percent, whatever, the most they

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