

Chambers of Commerce. I think this says it very well. "Whereas the present system of unit banking in Nebraska with its high caliber of correspondent banking has served the South Platte area along with the entire state well by meeting the state's credit needs and providing the banking services necessary for the economic advancement of Nebraska and its citizens." That certainly applies not only to the South Platte area but to the whole state and I would urge the defeat of LB 69.

SPEAKER MARVEL: Before we go to the next speaker, in the North balcony from Senator Dworak's District, it is my pleasure to introduce 24 eighth grade students, one teacher, four mothers from the Holy Family School, Lindsay, Nebraska and the teacher is Anna Marie Schmadeke. Where are you folks located? Will you raise your hands? Well, they were here and we welcome them and we will put this in the Journal. Senator Chambers.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, this is a bill that deals with an area that I don't have any particular knowledge about in terms of how they operate but I do know that no banks have been very accommodating toward black people but I am going to try to not discuss this bill on those terms. I am saying that so that the banks on both sides will know that I think both of them have unclean hands when it comes to the people whose interest I am to be concerned about, and as the lawyers know, those who seek equity must do equity and they must come to seek equity with clean hands which none of the banks are able to do. So the way I look at it, Senator Lewis sees it as a squabble within the industry. Some of the other Senators see it as a squabble between rural and urban interest, whereby the rurals can get lower interest rates. Now I see it, and I won't tell you how I see it, maybe you will gather that from the way I am going to discuss it. Who here can answer me some questions about how the banking industry operates? Senator Murphy, could you or anybody else? I know you are a banker so maybe you could or would. Now, Senator Murphy, a concept which has been brought to my attention during the consideration outside the Legislature of this bill is what is called the deposits to loan ratio and what I have been able to determine this means is that in some smaller banks, especially the rural ones, the money, the funds have to be allocated sometimes to government and municipal securities and not as much can be allocated for loans. Whether that is true or not, could you tell me what this deposits to loan ratio means?