

advantage where and anybody else who maintains anything other than that certainly is incorrect. So I think you ought to look at that on the basis of what the bill is about and who benefits and who doesn't. Now I have studied this issue and I have had keen concern about it for a long time, and again as a novice and an outsider. I tried to figure out what was different than having a holding company and owning fifteen or sixteen or twenty banks. So I propose that we do the same things the fed does and maybe we can put an amendment on this bill like that, that if we truly want to make these banks locally owned, we add an amendment that no one can have an interest in more than one bank in the State of Nebraska, no one can have an interest in more than one bank in the State of Nebraska because then that truly will ensure more local ownership, that truly will ensure that that independence of capital that I think I hear so many times. So, Mr. President, I think we ought to see how this goes, and if it becomes the philosophy of this Legislature that we are interested in retaining local control, as the advocacy is now, instead of going to Lincoln and Omaha, although I find it very surprising that the number one competitor out of Lincoln and Omaha is in Bellevue, Nebraska across the river and across Harrison Street. My bank is in favor of it. I find that very difficult to believe. I would suspect that we would be first down the line rather than in McCook or in Wellfleet or in Ainsworth. So, Mr. Chairman, again I resubmit to you, you are going to hear some emotional issues here which are not relevant to the situation. What is relevant to the situation, it is talking about bank finance and bank organization and who can buy them and who can't and that is the only issue and I think that you ought to remember those kind of issues, and if there are those that are serious about altering it differently, there is another way to do this, to make sure that we have solid complete independence and I have that amendment drafted already and we may be able to use it.

SPEAKER MARVEL: Before we introduce the next speaker, in the South balcony, it is my privilege to, from Senator Keyes District, to introduce 30 eighth grade students, two teachers, and two parents from St. Columbille, Papillion, Nebraska and the teacher is Reverend Harold J. Busse. Where are you folks located? Will you raise your hands so we can see where you are and give you a hand? Welcome. Underneath the South balcony from Council Grove, Kansas as a guest of Senator and Mrs. Duis, Helen Prater. Would you please stand so we can say hello to you? Okay. The Chair recognizes Senator Kremer, then Senator Hefner and then Senator Lamb.