

forgets that training. All I would ask him to do is review what this bill does and understand the legal difficulties that a person can find himself or her in as a result of this bill, and as an attorney make a judgment which meets that high standard that those in the legal profession talk about so often and so much. The idea is to protect the public from gouging and unconscionable actions by those in a position to overreach them. The small loan industry is in such a position, and I hope that you will return this bill to strike the enacting clause. If that seems to you to be too radical a step, the bill is on Final Reading, there is not time at this point to draft amendments, but I think that some accords might could be reached that would make the bill somewhat more palatable because something probably will pass. Return it to Select File even if you won't strike the amendment and leave it there, then that will give time to work on some amendments that will somewhat soften the impact on the public. You know that the value of the dollar is diminishing, that if you make a purchase now when the value of the dollar is nothing, you buy with a lot of cheap dollars, and say that a change occurs in the economy and the dollar becomes dear, then in effect you're paying more later than you bargained to pay because the dollars will become scarcer, but you still will have to pay the absolute number that you bargained for in this contract and you will pay at the same rate of gouging interest. So why don't we give the public an opportunity. Let the loan companies, if they're going to get these increases, do it in steps and stages and justify those increases.

SPEAKER MARVEL: One minute.

SENATOR CHAMBERS: So if you will not return the bill for striking the enacting clause, return it and hold it there, and then we will work out some amendments that will soften the impact, and I hope that you will do that this morning.

SPEAKER MARVEL: Senator DeCamp, and then Senator Murphy and then Senator Fowler. Senator DeCamp.

SENATOR DeCAMP: Mr. President, if this were the first kill attempt it might be a different matter, but we have repeatedly tried to kill this bill. We have repeatedly made concessions, and calling people gougers and various other things doesn't solve the problem. What is the problem? Let's take Ernie's approach. Let's look at it the way as I understand it he'd like to have it. There are no small loan companies. We outlaw them. We outlaw interest charges