

April 20, 1979

LB 312, 443

SPEAKER MARVEL: Senator Hefner.

SENATOR HEFNER: Mr. President, members of the body, I rise to support the bill. I think that it is a good bill and I think that we need it. However, I do have one problem with it. At the present time whenever I pick up a national magazine like the US News and World Reports or other magazines, Nebraska is getting a lot of free publicity, free advertising because it says in this ad that this warranty acceptable except possibly Nebraska. I just wanted to alert Senator DeCamp of this fact that if we pass this bill, this particular wording would be taken off of these particular ads.

SPEAKER MARVEL: Motion is to advance the bill to E & R for review. All those in favor vote aye, those opposed vote no. Have you all voted?

SENATOR DE CAMP: What? Yes, just to get it over to Select until the car dealers decide what they want to do. I don't...

SPEAKER MARVEL: Have you all voted? Record.

CLERK: 25 ayes, 6 nays on the motion to advance, Mr. President.

SPEAKER MARVEL: The motion carried, the bill is advanced. Are we ready for 443?

CLERK: Mr. President, LB 443 was introduced by Senator Chris Beutler of the 28th. (read bill)

SPEAKER MARVEL: LB 443, Senator DeCamp.

SENATOR DE CAMP: Mr. President, members of the Legislature, this is a bill by Chris Beutler. It is a very major bill. It has to do with the whole system of setting up equivalent of insurance or protection for the industrial banks and related institutions. Those of you who now go in and invest in an S & L in a bank get your bonds or your savings certificates you know that you have insurance, FDIC, whatever it is. We want to get set up in this state a comparable system for the industrial banks and other institutions that do not now have it. We pass legislation the other year to get this started, this is the completion of the legislation and the committee amendments, I'll read the letter from the banking department who is pushing this how they work together, because the committee amendments rewrite the bill. Okay, Dear Senator DeCamp: LB 443 as amended represents a legislative bill drawn together and it