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getting money enough in to loan within the community. For some reason or other, the State of Colorado pays higher interest rates in their banks and savings and loan associations than we have been able to do in Nebraska and much of the money that would stay in the community so that it could be reloaned to people who want to build homes and expand their businesses and farms and so forth are getting to the place...well one leading manager of an institution said that we are in a financial crunch and it is one thing to protect the borrower but it doesn't do much good if there is no money available for him to borrow. Therefore, I would have to oppose the Burrows' amendment. I hope that we can make it possible for all the people in the State of Nebraska to borrow money or to loan it at a profitable rate.

PRESIDENT: The Chair recognizes Senator Kremer.

SENATOR KREMER: Mr. Chairman and members of the Legislature, I opposed the Burrows' amendment number one for two reasons. I learned about this bill and it was going to come before us this session. I spent a good deal of time with the bankers in my district, asking the same questions that have been asked this morning. The bank in which we do our business hauled out their books and showed me exactly what the extent of borrowing was at that bank today and they ended up with this statement. If this trend continues we are going to have to ration money out of this bank this coming season. We simply must attract more money in order to satisfy the needs and demands for borrowing money. Secondly, some of the other banks in my district said this. Unless we are able to raise the usury rates in certain extent, in certain places, we are going to have to install a small loan department. We do not want to do that. Especially for those two reasons I vote against number one. I am going to support the Burrows amendment number two. We talk about an emergency and we do have one. I firmly believe that in the need for money but in adopting this amendment we will be demonstrating to the people in Nebraska that need money that we are concerned about this high usury rate. We can demonstrate that. We are concerned and we need to demonstrate that because we, the Legislature, are going to be blamed for higher interest rates, not the bank. This Legislature will and we are just going to have to take it on the chin but we will demonstrate by adopting this amendment that we are concerned and we believe the emergency may be over. If it is not we can take care of it at that time. For these reasons, Mr. Chairman, I will