

April 4, 1979

LB 103

change the intent of the bill but says it will be taxed as other property in Nebraska. Now the issue here as to what percent of actual value the railroad property should be taxed, and of course that is constitutional, but I think we are making it clear that railroad property should be taxed at 35% of actual value just like any other property in the State of Nebraska and that was my intent when the new language was incorporated into the bill and I think that this just simply clarifies that and eliminates any possible confusion. Again if you have questions about this change, I would refer you to the Attorney General's opinion submitted to us or submitted to Senator Murphy and requested by Senator Murphy. The last part of the amendment makes a change with respect to submission of information to the county assessors with respect to terminal property and this is to ensure that the county assessors have a sufficient amount of time to review the material they have with respect to terminal property prior to forwarding that information to the State Board of Equalization and Assessment with their recommendations. So those are the three amendments. I believe that mostly they are technical.

SPEAKER MARVEL: Senator Duis.

SENATOR DUIS: Mr. President, members of the Legislature, and especially Senator DeCamp and Senator Cullan, I know that you have technical amendments up there and I must ask you a question that there will be any correction of a thought that has come to me in regard to this, and, Senator DeCamp, if you might. I think you have got a problem here in this LB 103 and I don't know whether your technical amendment will cure it or not. This bill is fairly complicated. You have got a problem inasmuch as this, you know how much each one is going to gain and lose today. We get that in the matter of a computer printout here and that has to do with the mill levy, right, but here is the situation, as time goes on this formula is going to be in effect and should your places such as North Platte, Alliance, Omaha acquire more sidetrack and such, this will gradually turn itself around and it will work to the detriment of those others who have a gainer now and think they are gaining something and I would like to have anyone who is gaining now to figure out what would happen to them should these sidetracks become more and more in certain places and then the gains would be losses. And does any of your technical amendments, Senator Cullan, correct any of this situation at all?

SENATOR CULLAN: Mr. President, Senator Duis, the purpose