

concerned about loss of revenue to the counties and other political subdivisions. Well this would certainly be... this would...I couldn't even begin to comprehend what this would be, and Senator Nichol, I don't want you to respond, but let me just tell you for example if you did this in my district, nobody would be paying any taxes. I personally think it would be terrific because I just bought a...built a new condominium and you're not going to have me paying any taxes for five years, and I'm willing to pay those taxes, Senator Nichol, and I have no problem with doing that, but you take sections of Senator Stoney's area and my area which is all new construction...a lot of new construction going on, the loss to the political subdivisions would be astronomical. It is a totally...it is a totally different concept than what the bill was intended. The bill is designed to deal with fixing up. The bill is designed to incentive to make improvements. The bill was not designed to build a house. If someone wants to build a house, they're going to build a house. I strongly urge you to oppose the Nichol amendment. It totally changes the whole concept of the bill. I can say also that the Nebraska Homeowners Association would be opposed to this bill. Nobody that I know would be in favor of it. It is a very, very bad amendment, and I urge you to reject it.

SPEAKER MARVEL: Senator Stoney.

SENATOR STONEY: Mr. Speaker and members of the Legislature, respectfully I rise in opposition to Senator Nichol's amendment, and I think that Senator Simon has just touched on the problem that I have with this particular amendment, and I know that it was offered as a practical solution and a good addition to this bill, but Senator Simon indicates that all new construction would be then exempt from taxation for five years, and that's very true. Now how about the people that build a new home and have five children, and they funnel those children into the school system, then the people that will be paying for that will be those individuals that are living there presently that have their homes that were not constructed after the enactment of this law. The same would be true for fire protection, police protection, etc. So I'm sure that it was an amendment that Senator Nichol thought would be helpful, but I really question the fact that it can accomplish much.

SPEAKER MARVEL: The motion is on the Nichol amendment to LB 175. All those in favor of that motion vote aye. Opposed vote no. Oh, I'm sorry, excuse me. Senator Nichol, I apologize.