

March 21, 1979

LB 187

it is language that are still found in the statute books which authorized certain mill levies for state purposes to be assessed, one of them dealt with the building fund, the other one dealt with the Nebraska Agricultural Products Research Fund. All that is being stricken is the reference relative to the property tax portion and in each case the funds are retained but are supplied with money as appropriated by the Legislature which is exactly what we have been doing since 1967. Then there is a couple of other places where the reference is made to mill levy and that is changed to tax levy, and then again the last of it is the renumbering of the sections and the amendment of the title to reflect these changes. None of them are substantive in any nature. They are the amendments that to the best of my knowledge at least that will remove any possible omissions or errors that might be in the bill.

SPEAKER MARVEL: Senator Schmit, do you wish to speak on the motions?

SENATOR SCHMIT: Senator Warner, I think you have an excellent idea in the general tone of your bill. I have a question and it is relative to the amendments that will be presented this afternoon before the Revenue Committee. The amendments are amendments to LB 487 and in that proposal we have suggested that the valuation for tax purposes be listed at 100% of valuation instead of the 35%. Is there any reason why if at some future date the Legislature would choose to adopt some or all of those amendments to LB 487 that it would cause any problems with your legislation because I believe that we need to clarify the statutes so that people know exactly, not only how many tenths of a cents or how many dollars they are paying in taxes or that they are being levied for, but also the actual value of their property. Would we have to go through and recodify this entire section?

SENATOR WARNER: If I understand what you are proposing, LB 187 does exactly that, what your amendments, so that would be entirely harmonious.

SENATOR SCHMIT: They are totally compatible then?

SENATOR WARNER: Yes, sir.

SENATOR SCHMIT: Fine, thank you very much.

SPEAKER MARVEL: The motion is to return LB 187 to Select File for the specific amendments as spelled out by Senator Warner. All those in favor of that motion vote aye, opposed