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LB 211

SENATOR MURPHY: That's true.

SENATOR KEYES: Which is an unusual situation we find ourselves in. Senator Murphy, if your school board gets some money, gets a notice...this notice, is it going to go to the school board, as Senator Frank suggested, or is it going to go to the Administrator?

SENATOR MURPHY: I would assume the notice would go to the Administrators.

SENATOR KEYES: Okay, now, can this Administrator right now set down...I can call my Treasurer, and I can say, how much money has Sarpy County got in your treasury that we're obligated, my school district? I can ask him, and you know what they'll tell me? They'll walk over and give it to me. Now can you tell me why your school Administrator can't do that?

SENATOR MURPHY: Senator, we have a schedule of payments from the state. We have one schedule of seven months. We have one schedule of six months, which are different. We have our insurance refund, which comes separately. We have the thirty percent of the Interstate Truck Fund. These funds come back to the county at all kinds of times. In fact, I would bet that there aren't ten legislators on this floor can tell you the different dates and different times, and different sources of money. So I doubt very much that our school Administrators are going to be aware of when those funds come in. But I think they are entitled to know.

SENATOR KEYES: Yes, they're entitled to know, and they can call and do it. And if we have them send it out once a month... once a month, tomorrow their funds are obsolete, out of date. Their figures are obsolete, out of date, they don't know what they are, because maybe the big fund come in just as soon as you drew it out. What you are really wanting to do, Senator Murphy, is get it so that that school Administrator, and he'll be the one that calls and has the funds mailed over, and I suppose the Treasurer of the school board will endorse the check and it'll go to the local bank and go out at interest, until they are needed...until it's needed. While if we leave it in the state treasury, or in the county treasury, the County Treasurer is the one that should make the interest on the money. This is the one that is financing the schools according to how many dollars they need. They levy the mill levy. The school tells them how many dollars, and I see no reason under the sun why I should give my school district, or my NRD a slush fund of the interest on the money. Thank you.

SENATOR MURPHY: I'm afraid I have no comment, Senator Keyes, we're talking in different directions.