

March 5, 1979

LB 102

been overlooked in the books over the years. Thank you.

SPEAKER MARVEL: The motion is the adoption of the Burrows amendment found on page 653. Is there any other discussion? Senator Labeledz, do you want to speak to the motion? Okay, all those in favor of the Burrows amendment vote aye, opposed vote no. Have you all voted? Have you all voted? Have you all voted? Okay, record the vote.

CLERK: 28 ayes, 1 nay on the adoption of Senator Burrows' amendment, Mr. President.

CLERK: The motion is carried and the amendment is adopted. Are there other amendments to the bill?

CLERK: Mr. President, Senator DeCamp now moves to amend.

SPEAKER MARVEL: The Chair recognizes Senator DeCamp.

SENATOR DeCAMP: Mr. President and members of the Legislature, this is a, I guess you could call it a housekeeping amendment, although it may be a little more than that.

SPEAKER MARVEL: Do you move the adoption of the amendment?

SENATOR DeCAMP: I move the adoption of the amendment. What we are doing is using Bernice's bill which is riding along here to throw this saddle on to correct a problem in Nebraska law. At the present time Nebraska has no procedure for domesticating a foreign nonprofit corporation and therefore there is no way a foreign nonprofit corporation can ever get merged with a Nebraska nonprofit corporation. That doesn't excite anybody very much but it is a problem believe it or not and so this would allow a procedure for getting the foreign nonprofit corporation domesticated so then it could be merged and there is at least one pending instance in which a long time Nebraska corporation will be required to leave the state unless this amendment is adopted unless we get this procedure and we have taken the language right out of the Nebraska Business Corporation Act, just applying the same procedures. The Secretary of the State of Nebraska, Allen Beerman, has requested that this be done. The problem cropped up and we can resolve it here. I think every lawyer in the Legislature will tell you this needs to be done.

SPEAKER MARVEL: Senator Nichol, do you wish to speak to the DeCamp amendment?