

approved by the Board if it would impair the obligations of a power supplier to holders of its bonds or mortgages. I think LB 223 was developed by the Nebraska Rural Electric Association in cooperation with most of the power industry. The Task Force agreed to the provisions of this bill with dissenting votes from the municipals. All the other members of the Task Force were in agreement with it. I think that the general aims of this bill are that it will reduce territorial disputes that have occurred, and therefore, the damages which result to all consumers as a result of the legal battles and the other things which happen. I think it's a good bill. The philosophy is strongly supported in the Dunn Report. Senator Lewis and I would be happy to respond to your questions.

SPEAKER MARVEL: Senator Carsten, do you wish to be recognized?

SENATOR CARSTEN: Yes, Mr. President, I'd like to ask Senator Cullan, or Senator Lewis, one or the other, a question. I suppose Senator Cullan, if I may.

SPEAKER MARVEL: Senator Cullan...do you...

SENATOR CARSTEN: Senator Cullan, I noticed in the Committee report that the munies were opposed to this bill, and had some preference for another bill that I noticed has been indefinitely postponed. Was there any mutual agreement between the parties concerned here with the acceptance of the amended version of 223?

SENATOR CULLAN: Senator Carsten, perhaps Senator Lewis could answer that question better. I was not privy to any negotiations or agreements, and know nothing of them. I think this bill is better than LB 400, and that's why I...this bill was already on the floor, but before...in fact, prior to the hearing of LB 400, I think the Committee felt it unnecessary to send two bills dealing with the same subject before the Legislature. But I have not made any agreements with anyone concerning amendments to this bill.

SENATOR CARSTEN: May I continue, Mr. President? Senator Cullan, in your opinion then, would you...you are saying that 223 is basically the same bill as 400, as it now stands? Is that correct?

SENATOR CULLAN: No, that's not correct, and Senator Kremer might be able to give us a little bit more information, or Senator Merz on what LB 400 does, but the two bills deal with the same subject, and there are differences, and I'm not sure that I'm familiar enough to outline each of the differences,