

January 31, 1979

LB 73, 47

is susceptible to the tax. If you had split the estate in two, it would be fifty percent anyway so it would have no effect.

SENATOR NICHOL: So it won't have any effect on the tax?

SENATOR BEUTLER: It will not.

SENATOR NICHOL: Okay, thank you.

SPEAKER MARVEL: Senator Chambers.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, Senator Beutler has another bill before the Judiciary Committee which deals with joint tenancy in a different context and in order that it is clear what my position is the two bills are distinct. That one I have opposition to. This one I favor. All it means is what it really says, that people who hold property in joint tenancy, when they execute an instrument and the property is considered to be held in joint tenancy, unless that instrument says that it is not to be so held, then it will be held the way that everybody involved thinks it is held and it is not often that I can be on the same side of an issue with Senator DeCamp, and in order to take advantage of that opportunity early in the session, I want to express my agreement with this bill also.

SPEAKER MARVEL: Senator Beutler, do you want to close? The motion is to advance the bill. Do you wish to make a closing statement?

SENATOR BEUTLER: No, Mr. President, I do not.

SPEAKER MARVEL: The motion is to advance LB 73 to E & R for Review. All those in favor vote aye, opposed no. The Clerk will record the vote.

CLERK: 35 ayes, 0 nays on the motion to advance, Mr. President.

SPEAKER MARVEL: The motion is carried and the bill is advanced to E & R for Review. Next bill, LB 47.

CLERK: Mr. President, LB 47. Read title. The bill was first read on January 4. It was referred to the Urban Affairs Committee. The bill was advanced to General File. There are no amendments pending, Mr. President.