

LEGISLATIVE BILL 346

Approved by the Governor May 31, 1977

Introduced by Nebraska Retirement Systems Committee,
Hasebroock, 18, Chmn.; Fowler, 27; Warner, 25;
Goodrich, 20; Mills, 44

AN ACT relating to county hospitals and related facilities; to provide for the establishment and funding of a retirement plan as prescribed; and to declare an emergency.
Be it enacted by the people of the State of Nebraska,

Section 1. The board of trustees of each facility, as provided by section 23-343, Reissue Revised Statutes of Nebraska, 1943, shall, upon approval of the county board, have the power and authority to establish and fund a retirement plan for the benefit of its full-time employees. The plan may be funded by any actuarially recognized method approved by the county board. Employees participating in the plan may be required to contribute toward funding the benefits. The facility shall pay all costs of establishing and maintaining the plan. The plan may be integrated with old age and survivor's insurance.

Sec. 2. (1) A facility established under the provisions of section 23-343, Reissue Revised Statutes of Nebraska, 1943, in a county which is presently participating in a retirement system under the County Employees Retirement Act pursuant to Chapter 23, article 23, Reissue Revised Statutes of Nebraska, 1943, and amendments thereto, shall be given the option to continue participation under such act or to discontinue such participation.

(2) A facility established under the provisions of section 23-343, Reissue Revised Statutes of Nebraska, 1943, in a county which in the future shall elect to participate in a retirement system under the County Employees Retirement Act shall be given the option to participate in a retirement system pursuant to such act or to decline such participation.

Sec. 3. Since an emergency exists, this act shall be in full force and take effect, from and after its passage and approval, according to law.