

LEGISLATIVE BILL 436

Approved by the Governor April 13, 1975

Introduced by Agriculture and Environment Committee,
Schmit, 23, Chmn.; DeCamp, 40; R. Maresh, 32;
Rumery, 42; Kennedy, 21; Burrows, 30;
Dickinson, 31

AN ACT relating to livestock; to provide certain requirements in the purchase of slaughter livestock; to provide penalties; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. It shall be unlawful to purchase slaughter livestock for other than cash or by negotiable instrument drawn upon a banking institution located within the same federal reserve district in which the purchaser's slaughter establishment is situated. This section shall not require payment in cash or by negotiable instrument in lieu of an express agreement in writing to the contrary.

Sec. 2. Nothing in section 1 of this act shall be considered a limitation placed upon any purchaser of slaughter livestock to conduct business or other financial affairs or place accounts with any other financial institutions outside the state.

Sec. 3. Any person, firm, corporation, or association, or any agent thereof, who shall violate the provisions of this act, shall be guilty of a misdemeanor and shall, upon conviction thereof, be punished by a fine of not more than one thousand dollars, or by imprisonment in the county jail for not more than six months, or by both such fine and imprisonment.

Sec. 4. Since an emergency exists, this act shall be in full force and take effect, from and after its passage and approval, according to law.