

LEGISLATIVE BILL 732

Approved by the Governor May 20, 1971

Introduced by Calvin F. Carsten, 2nd District

AN ACT relating to schools; to authorize lease or lease-purchase agreements as prescribed; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. The governing board of any public school district, area vocational technical college or junior college may enter into a lease or lease-purchase agreement for the exclusive use of their individual jurisdictions for such buildings or equipment as the governing board determines necessary. Such lease or lease-purchase agreements may not exceed a period of five years. All payments pursuant to such leases shall be made from current building funds or general funds.

Sec. 2. Since an emergency exists, this act shall be in full force and take effect, from and after its passage and approval, according to law.