

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LR312CA

Chairperson: Senator Terrell McKinney

Committee: Urban Affairs

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LR312CA is to allow municipalities to have more flexibility with tax increment financing (TIF) by allowing local decisions on development needs without arbitrary barriers by removing the outdated blight standard and mirroring many of our neighboring states. Additionally, it allows more time for repayment for new residential TIF to allow for ongoing opportunities to creatively address the housing crisis in Nebraska.

Principal Introducer: _____

Senator Stan Clouse