

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LR12CA

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing: February 28, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LR 12CA proposes a constitutional amendment to the electorate of the state of Nebraska to be approved or rejected at the general election in November of 2026. Should the amendment be approved, beginning January 1, 2027, the maximum amount of any ad valorem tax on real property will not exceed one and one-half percent of the full cash value of any such property and the full cash value of such property shall not be adjusted in excess of two percent for any given year with certain exceptions and provisions for bonded indebtedness, natural disasters, individuals who are over the age of fifty-five or severely disabled, transfer of ownership, property damage or contamination.

Principal Introducer: _____

Senator Kathleen Kauth