

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB954

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 954 would direct the Department of Revenue to recalculate the number of base-year employees of a Tier 6 Nebraska Advantage participant if the participant sold a part of its business to another entity. This recalculation would subtract from the number of base-year employees included on the Form 312N most recently before the date of sale the number of employees in the sold portion of the business. A Tier 6 participant would only qualify for such a recalculation if (i) the sold portion of the business remained operational under the new owner for at least two years post-sale, (ii) the primary purpose of the sale was not to close an existing business location, and (iii) the agreement for Tier 6 participation was entered after December 31, 2016.

Principal Introducer: _____

Senator R. Brad von Gillern