

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB871

Chairperson: Senator Carolyn Bosn

Committee: Judiciary

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 871 proposes to amend statutes that allow individuals to shield a certain amount of their property and wages from being taken by unsecured creditors. LB 871 updates the dollar amounts, some of which haven't been updated since the early 20th century, and builds in an automatic adjustment to those dollar amounts to be adjusted every five years to account for inflation.

Principal Introducer: _____

Senator Danielle Conrad