

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB851

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 851, For taxable years beginning on or after January 1, 2026, residents of Nebraska who are shareholders of multistate corporations having an election under subchapter S of the Internal Revenue Code or who are members of a multistate limited liability company organized pursuant to the Nebraska Uniform Limited Liability Company Act shall include in their Nebraska taxable income, to the extent includable in federal gross income, their proportionate share of such corporation's or limited liability company's federal income.

Principal Introducer: _____

Senator George Dungan