

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB820

Chairperson: Senator Beau Ballard

Committee: Nebraska Retirement Systems

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 820 is a "clean-up" bill introduced in coordination with the Nebraska Public Employees Retirement Systems (NPERS). The bill would amend various sections of statute governing state and county retirement plans administered by NPERS as well as statutes governing the Public Employees Retirement Board (PERB) and Nebraska Investment Council (NIC). Changes contained in the bill include:

- Consolidating language regarding approved identification documents for state retirement plan purposes;
- Changing the title of the NPERS Director to Executive Director;
- Clarifying language regarding state contributions to the School Retirement Fund and the Omaha School Employees Retirement System (OSERS) Plan;
- Providing for the tax treatment of contributions under the Deferred Compensation Plan in designated Roth IRA accounts under the Internal Revenue Code; and
- Eliminating obsolete provisions

Principal Introducer: _____

**Senator Beau Ballard, Chairperson
Nebraska Retirement Systems Committee**