

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB814

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The intent of LB814 is to reduce the taxable valuation of agricultural land and horticultural land in Nebraska. Under current law, agricultural land and horticultural land are assessed at seventy-five percent of their actual value for property tax purposes. LB814 would lower that assessment level to fifty percent of actual value. The bill would take effect beginning on or after January 1, 2027.

Principal Introducer: _____

Senator Tom Brandt