

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB810

Chairperson: Senator Mike Jacobson

Committee: Banking, Commerce and Insurance

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 810 amends sections 81-885.03, 81-885.07, and 81-885.25. To eliminate notice requirements for cease-and-desist orders as provided, and to provide for a Deputy Director.

Currently sections 81-885.03 and 81-885.07 are in direct conflict with each other on procedures for the Director to issue cease and desist orders. This bill will cure the conflict and make the procedure for issuing such orders clear.

The Deputy Director portion of the bill clarifies the position that already exists. State Personnel eliminated the classification which required creating a new classification. Upon review, the Commission requested a change in statute to protect this position for future hiring purposes.

Principal Introducer: _____

Senator Robert Dover