

# **One Hundred Ninth Legislature - Second Session - 2026**

## **Introducer's Statement of Intent**

**LB768**

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**Chairperson: Senator Mike Jacobson**

**Committee: Banking, Commerce and Insurance**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 768 intends to make administration of the Nebraska Affordable Housing Investment Act more efficient and effective by allowing the Department of Economic Development to contract with a statewide public or private nonprofit organization or a state instrumentality to act as an agent for purposes of carrying out the Act.

The bill also clarifies the definition of a state building and sets forth how grant funds may be held, disbursed, and recaptured.

**Principal Introducer:** \_\_\_\_\_

**Senator Robert Dover**