

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB76

Chairperson: Senator Beau Ballard

Committee: Nebraska Retirement Systems

Date of Hearing: February 21, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB76 increases the surviving spouse benefit within the State Patrol Retirement Plan from 75% to 100%. LB76 also increases the maximum annual cost of living adjustment within the State Patrol Retirement Plan from 2.5% to 4% for patrol members who were hired before July 1, 2016 and 1% to 4% for those members hired after July 1, 2016.

Principal Introducer: _____

Senator Eliot Bostar