

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB757

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 757 amends section 77-2704.28 to clarify that a company intending to acquire aircraft for the purpose of leasing such aircraft to related companies (i.e. subsidiary companies, parent companies, subsidiaries of the same parent company, brother-sister companies) may elect to collect and remit use tax on subsequent leases, including to related companies, in lieu of paying sales tax up-front on the purchase. In order to qualify for this arrangement, the company must derive revenue from lease agreements each year equal to at least 7.5% of the net acquisition price of the aircraft.

Principal Introducer: _____

Senator R. Brad von Gillern