

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB526

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing: February 12, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 526 imposes a 2.5-cent per kWh excise tax on cryptocurrency mining operations consuming over 1,000 kWh annually and allows public power districts to require financial assurances from these operations.

Principal Introducer: _____

Senator Mike Jacobson