

**One Hundred Ninth Legislature - First Session - 2025**

**Introducer's Statement of Intent**

**LB476**

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**Chairperson: Senator Barry DeKay**

**Committee: Agriculture**

**Date of Hearing: February 25, 2025**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB476 clarifies that a property interest of an alien is not subject to the Foreign-owned Real Estate National Security Act if the alien acquired the interest while authorized to accept work pursuant to 8 C.F.R. 274a.12, subsequent to acquiring the property interest the alien does not meet the definition of a non-resident alien, or in the future meets the definition of a non-resident alien. It also clarifies that aliens holding a property interest in these scenarios are not in violation of or in continuing violation of the Foreign-owned Real estate National Security Act. These exceptions do not apply to a restricted entity or their agent, trustee, or fiduciary.

**Principal Introducer:** \_\_\_\_\_

**Senator Dunixi Guereca**