

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB427

Chairperson: Senator Dave Murman

Committee: Education

Date of Hearing: February 25, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB427 would provide eligibility for students enrolled in approved or accredited public, private, denominational, or parochial schools to receive \$1,500 per school year in an educational savings account. These funds may be used for a range of qualified educational expenses—including tuition and fees, textbooks, software, required course materials, educational therapies, support services, and any other academic or learning material approved by the State Board of Education. The State Board of Education shall adopt a list of qualified education expenses and make such list available on the State Department of Education website. The State Treasurer would operate the educational savings account program, which may contract with a third party to manage under the supervision of the State Treasurer. LB427 provides mechanisms to prevent and punish fraud or theft.

Principal Introducer: _____

Senator Bob Andersen