

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB378

Chairperson: Senator Dave Murman

Committee: Education

Date of Hearing: January 27, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 378 establishes the Foreign Accountability and College Transparency in Sourcing Act (the FACTS Act) to provide awareness regarding Nebraska higher education institutions that receive financial support from foreign governments and agents. This bill sets forth requirements for covered institutions to provide quarterly reports detailing funds received from foreign sources. The Attorney General has the authority to enforce this bill, which provides fines for failure to comply with reporting requirements.

Principal Introducer: _____

Senator Bob Andersen