

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB328

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing: February 21, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 328 changes the disbursement of the documentary stamp tax and funds currently funded through the documentary stamp tax. LB 328 allows counties to retain the full two dollar and twenty-five cents per one thousand dollars of value of real estate transactions for which the documentary stamp tax is collected. It does not eliminate any of the funds that were previously funded by this tax.

Principal Introducer: _____

Senator Rick Holdcroft