

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB314

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing: January 31, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB314 sets a limit of 20 years for a lease term between co-applicants and clarifies when turnback payments can begin.

Principal Introducer: _____

Senator Tony Sorrentino