

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB288

Chairperson: Senator Terrell McKinney

Committee: Urban Affairs

Date of Hearing:

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 288 redefines terms and changes provisions under the Middle Income Workforce Housing Investment Act in order to allow for rent-to-own housing.

The bill also redefines workforce housing as “owner-occupied or rent-to-own housing units that cost not more than \$350,000 to construct”, and “rent-to-own housing projects that do not exceed ten units.”

Principal Introducer: _____

**Senator Terrell McKinney, Chairperson
Urban Affairs Committee**