

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB201

Chairperson: Senator Mike Jacobson

Committee: Banking, Commerce and Insurance

Date of Hearing: February 18, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 201 amends the Nebraska Money Transmitters Act to require a licensee or authorized delegate to collect a fee of ten percent or ten thousand dollars, whichever is less, on each money transmission transaction sent to a person outside the United States.

Principal Introducer: _____

Senator Kathleen Kauth