One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB171

Chairperson: Senator R. Brad von Gillern

Committee: Revenue

Date of Hearing: March 13, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB171 would temporarily pause the scheduled income tax reduction, setting the rate at 4.99% for the 2026 tax year instead of the currently planned 4.55% in 2026 and 3.99% in 2027.

Principal Introducer: _____

Senator Tom Brandt