

One Hundred Ninth Legislature - First Session - 2025

Introducer's Statement of Intent

LB126

Chairperson: Senator Rita Sanders

Committee: Government, Military and Veterans Affairs

Date of Hearing: January 22, 2025

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 126 would allow counties that sell their bonds using a competitive sale process to have a 10-year call provision on their bonds, rather than the current 5-year requirements. The bill would also modernize bond issuance language to reflect current practice.

Principal Introducer: _____

Senator Rick Holdcroft