

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB1246

Chairperson: Senator Mike Jacobson

Committee: Banking, Commerce and Insurance

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1246 is intended to ensure and strengthen transparency in the use of state funds administered by the Nebraska Investment Finance Authority by requiring monitoring and regular reporting of all public funds that pass through the authority. The bill also establishes and clarifies reporting requirements for grant recipients under the Nebraska Affordable Housing Act to ensure state resources are properly tracked, used for authorized purposes, and subject to meaningful oversight.

Principal Introducer: _____

Senator Robert Dover