

One Hundred Ninth Legislature - Second Session - 2026

Introducer's Statement of Intent

LB1205

Chairperson: Senator Mike Jacobson

Committee: Banking, Commerce and Insurance

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1205 relates to the Microenterprise Assistance Program which is one of 5 programs in the Business Innovation Act and focuses on loans and technical assistance to small businesses across the state to facilitate economic growth. LB1205 amends the Microenterprise statute 81-12,162, setting a range of up to \$3 Million dollars annually to be appropriated to the program to support successful efforts by Nebraska entrepreneurs.

LB1205 relates to the Microenterprise Assistance Program, one of five programs under the Business Innovation Act, and focuses on providing loans and technical assistance to small businesses across the state to facilitate economic growth. LB1205 amends section 81-12,162 to establish an annual appropriation of up to \$3 million for the program to support successful efforts by Nebraska entrepreneurs.

Principal Introducer: _____

Senator Stan Clouse